



High School Financial Planning Program



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Objective

- To introduce the HSFPP.
 - The program is provided by the National Endowment for Financial Education or NEFE (for short) in cooperation with the Cooperative Extension Service, and the America's Credit Unions.
 - It is provided free of cost to teachers and students. There is a manual for each.



HSFPP Curriculum

■ 6 Units

- Financial Planning – Your Road Map
- Career: Labor You Love
- Budget: Don't Go Broke
- Savings and Investments: Your Money at Work
- Credit: Buy Now, Pay Later
- Insurance: Your Protection

Requirements

- Teach some content from all 6 Units
- Teach a minimum of 10 hours
- Pick and choose concepts, activities and teaching style.



Why Teach Financial Planning?

- Teenage Spending is big business.
 - Collectively teenagers spend more than \$172 billion annually – on average \$5,400 each.
- Money Management Skills lacking..





Advantages of HSFPP

- Available without charge or shipping costs.
- Designed to be completed in as few as 10 classroom hours.
- Flexible in format, meaning it can be taught in class periods of any length and integrated into a variety of subjects.
- Strictly education in nature – no product recommendation or anything to sell.
- Complete and comprehensive materials consisting of a Student Guide for each student and an extensive Instructor's Manual.

Advantages

- Teachers are encouraged to link with:
 - Cooperative Extension
 - Credit Unions
 - Local Banks
 - Other financial service providers



Two Level Approach

■ Level one

- A step by step lesson plan that covers the entire unit and integrates assignments from the Student Guide as well as visuals from the Instructor's Manual.



Two Level Approach

- Level Two – is Learn By Doing
- A four phase process:
 - Inquire Phase
 - Gather Phase
 - Process Phase
 - Apply Phase





Learning Objectives

- Each of the six units has 7 to 12 learning objectives.
- The learning objectives are linked to national standards in three curriculum areas:
 - Family and Consumer Sciences
 - Mathematics
 - Social Studies - Economics



Learning Objectives

- Program materials are linked to the National Standards/Benchmarks for the Jumpstart Coalition for Personal Financial Literacy:
 - Income
 - Money Management
 - Savings and Investments
 - Spending and Credit



Students who completed the HFPP

■ Knew more about:

- Credit – 47%
- Investments – 38%

● Changed Behavior:

- 37% improved skills for tracking spending
- 45% started a savings account
- 38% improved confidence about money management.

Teachers

- Who were trained prior to teaching the course were:
 - More satisfied with curriculum
 - More confident in teaching
 - More likely to repeat course
 - More likely to use the curriculum in its entirety.
 - Had students who demonstrated greater gains in knowledge, skills and confidence.





Teacher's Materials

■ Free Teachers Manual

- Objectives based on national standards
- Lesson Plans
- Learn by doing activities
- Visuals
- Exams, answer key, certificates

■ Newsletters from NEFE



Teacher Training

- Available through Cooperative Extension with 10 or more teachers.
- Available on line –
- <http://www.nefe.org/webtraining/index.html>



Student's Materials

- Free Student workbook
 - Lesson overview
 - Concepts
 - Assignments
 - Action Steps
- Completion Certificate



Order Form

- May order by using form in newsletter in packet and fax, mail, or telephone to:
 - University of Florida County Faculty on list in newsletter.
 - Dr. Jo Turner address on list in newsletter or
 - NEFE address in packet



Evaluation

- Extension Faculty – conducts pre and post test and promote program.
- Teachers provide to Extension Faculty:
 - Number of students taking course
 - Pre and Post test scores of students.
- Teachers complete evaluation and send to NEFE with a copy to County Faculty.